

MARKETPLACE

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WHO'S NEWS

Fed's Moskow To Step Down

A WSJ News Roundup

WASHINGTON—Federal Reserve Bank of Chicago President Michael Moskow, a voting member of the Fed's policy-making Federal Open Market Committee, said he will retire Aug. 31.

A spokesman for the Chicago Fed said the 68-year-old Mr. Moskow is expected to take part in Fed policy meetings through the end of his term. His retirement from the post, which he has held since 1994, was expected and is in keeping with the U.S. central bank's mandatory retirement policy.

Mr. Moskow, who is regarded as a monetary policy hawk, is the second FOMC member to step down this year; Boston Fed President Cathy Minehan announced this month that she would retire. The Chicago Fed said that it had begun a search for Mr. Moskow's successor and that a replacement likely would be named "this summer."

Noted ..

CHAMBERLAIN, HRDLICKA, WHITE, WILLIAMS & MARTIN (Houston)—This law firm named Herbert Odell, Philip Karter and Kevin Johnson partners in its Philadelphia office. Mr. Odell, 69, Mr. Karter, 49, and Mr. Johnson, 45, were partners with **Miller & Chevalier**.

* * *

FINANCIAL EXECUTIVES INTERNATIONAL (Florham Park, N.J.)—Michael P. Cangemi was named president and chief executive of this professional group, effective immediately. Mr. Cangemi, 59, succeeds Colleen Cunningham, who previously announced her decision to pursue other opportunities. Mr. Cangemi is president of **Cangemi Co. LLC**.

* * *

GOODY'S FAMILY CLOTHING Inc. (Knoxville, Tenn.)—Chuck Turlinski was named chief executive of this chain of retail stores. Mr. Turlinski succeeds Isaac Dabah, who remains Goody's chairman and chief ex-